

E-AUCTION SALE NOTICE

FOR SALE OF ASSETS OF EXCEL GLASSES LIMITED (In Liquidation)

Registered Office: Udaya Nagar, Pathirapally, Alappuzha, P. O. Alleppey, Kollam - 688521, Kerala.
CIN: L26109KL1970PLC002289

(Sale of Assets under Insolvency and Bankruptcy Code, 2016)

The undersigned Liquidator of Excel Glasses Limited (Corporate Debtor In Liquidation) appointed by the Hon'ble NCLT, Kochi Bench, vide order dated 21.10.2019, intends to sell the following immovable properties forming part of the Liquidation Estate of the Corporate Debtor through E-auction on "as is where is basis", "as is what is basis", "whatever there is basis" and "without recourse basis". Sale will be done by the undersigned through E- Auction service provider National E-Governance Services Ltd (NeSL) (website: <https://nbid.nesl.co.in/app/login>).

Date and Time of 19 th E-auction:		Friday, 23 rd February, 2024, 3 PM to 5 PM	
Last Date and Time for submission of EOI including KYC documents, Eligibility Criteria documents, etc. by the Prospective bidder.		Up to Monday, 12 th February, 2024 by 5 PM	
Date of declaration of Qualified Bidder(s)		Up to Wednesday, 14 th February, 2024	
Date and Time for Inspection/due diligence of assets under auction by the Qualified Bidder(s):		Up to Wednesday day, 21 st February, 2024 (with one-day prior intimation to Mr. Sudhanshu Pandey –Mob. – 9821916190 11:00 am - 3.30 pm (except Sundays and Kerala State Holidays).	
Last date for submission of Declaration Forms and Earnest Money Deposit		Up to Wednesday, 21 st February, 2024 by 3 PM	
Sr. No.	Description (Assets)	Reserve Price (Rs. in lakhs)	EMD (10% of Reserve Price) (Rs. in lakhs)
Block1	Land opposite to Infocity Campus, Pallipuram Village, Cherthala Taluk, Alappuzha, Kerala - 688541 - Land Area - 1.22 acres - 4,937 sq mts	92.70	9.27

Interested Bidder/s may refer to detailed terms and conditions and tender documents (Sale Process Memorandum) through websites: <https://nbid.nesl.co.in/app/login> and <http://www.excelglasses.com> and can also visit www.ibbi.gov.in for the sale auction notice. They can contact through Email: araventhase@nesl.co.in , ipsupport@nesl.co.in , sankar@nesl.co.in , neeld@nesl.co.in or write to the undersigned at ip.ravinchaturvedi@gmail.com , contact numbers: Mr. Araventhase SE +91- 9384676709, Mr. Neel Doshi +91- 9404000667 or can contact Mr. Sudhanshu Pandey Mob. No. +91-9821916190.

The Liquidator has the absolute right to accept or reject any or all offer(s)/bids or adjourn/postpone/cancel the E- auction or withdraw any property or portion thereof from the auction proceeding at any stage. **Any revision in the sale notice will be uploaded on the Excel Glasses Limited website <http://www.excelglasses.com> and on <https://nbid.nesl.co.in/app/login> .** It is requested to all the bidders to kindly visit the website regularly.

Place: Mumbai
Date:23.01.2024

Sd/-
Ravindra Chaturvedi
Liquidator of Excel Glasses Limited (In Liquidation)
IBBI Regn. No. IBBI/IPA-001/IP-P00792/2017-18/11359 (AFA valid upto 19.11.2024)
Address: 31-E, BKC Centre, Laxmi Industrial Estate, New Link Road, Andheri (West),
Mumbai - 400053